Date: October 13, 2009 Contact: Geni Cavitt
Phone: 619-236-6677

For Immediate Release E-mail: gcavitt@sandiego.gov

## COUNCILMEMBER EMERALD PRAISES NEW REDEVELOPMENT LAW

## Communities Get To Keep Money They Generate

Councilmember Marti Emerald says a new law inspired by the redevelopment abuses in the Grantville area of her San Diego district is good news for other redevelopment areas struggling to keep taxes collected by their communities.

Councilmember Emerald was an early supporter of Senate Bill 93, sponsored by San Diego State Senator Christine Kehoe. The Governor has signed the Bill into law, closing a loophole that allowed redevelopment money generated in one area to be transferred to another.

That's what happened in Grantville. A legal settlement with San Diego County transferred more than \$31 Million from the Mission Gorge-area community to downtown San Diego, prompting a private lawsuit and the State legislation.

Councilmember Emerald says, "Redevelopment revenues should stay in the communities that generate them, to protect the integrity of the redevelopment process and allow less affluent, older communities to improve their quality of life."